CHARITY NUMBER: 528226 (England and Wales)

The Gilstrap Charity

Audited Financial Statements For

the Year Ended 31 March 2023





APPENDIX B THE GILSTRAP CHARITY (Registration Number 528226) Financial Statements For the Year Ended 31 March 2023

ANNUAL REPORT AND ACCOUNTS - YEAR ENDED 31ST MARCH 2023

The Gilstrap endowment consists of three permanently endowed charities:-

A The Gilstrap Free Library 26th July 1883

B William Gilstrap 1897

C Major MacRae Gilstrap 27th November 1899

Created for the purpose of establishing a Library to be vested in the Newark Corporation and to provide financial assistance towards the salaries and expenses of such Library.

ANNUAL REPORT

The accounts in respect of the Endowment were maintained by Nottinghamshire County Council until 31st March 1987 when Newark and Sherwood District Council took over as Trustees consequent upon the County Council acquiring a new site for a Central Library.

The District Council has agreed a new scheme of administration which has been sealed by the Charity Commissioners on the 28th August 1990 and applies the income of the Endowment to the upkeep and use of the Gilstrap building.

In previous financial years Newark and Sherwood District Council have supported the Trust by both making a contribution in respect of any deficit and directly meeting expenditure items from its own budget. A review of the financial situation was undertaken in 2011/2012 and the conclusion reached that all Trust expenditure should be charged direct to the Trust in order to give a true and fair view of the Trust's finances.

On 8 March 2013 the scheme of administration was updated to allow the trustees to lease the Gilstrap building to Nottinghamshire County Council. The resulting income to be used in accordance with the provisions of the charity. The lease commenced on 1st April 2013.

Independent Examiner's Report to the Trustees of the Gilstrap Trust

I report on the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 3-4

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)b)of the Charities1993 Act) and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1)which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nazish Jameel Date 20/12/2023

Relevant professional qualification or body: ACCA

Address: TIAA Ltd, Artillery House, Fort Fareham, Newgate Lane, Fareham

PO14 1AH



THE GILSTRAP CHARITY (Registration Number 528226) Financial Statements For the Year Ended 31 March 2022

REVENUE ACCOUNT

Income Investment Interest 1,420.53 712.23 1,192.03 Lease income 43,000.00 43,000.00 42,173.08 Total Income 44,420.53 43,712.23 43,653.88 Expenditure 5,930.00 Educational Events Castle Exhibition 5,930.00 5,503.27 Educational Events 5,503.27 1,918.00 Chestnut Avenue Unlawful Occupation 1,918.00 949.58 King John Re-enactment 1,918.00 249.58 Grant Aid Support 2,798.00 248.00 Catering and Refreshament 1egal advice on disposal of property 2,798.00 247.00 Advertising 2,798.00 247.00 264.50 Miscellaneous Items 187.00 247.00 264.50 Bank Charges 187.00 2,480.00 2,200.00 Viscellaneous Items 2,550.00 2,480.00 2,200.00 Corporate Management Team 1,100.00 1,100.00 600.00 Committee Support 680.00 680.00 660.00 Surplus /		Year Ended 31-Mar-23 £p	Year Ended 31-Mar-22 £p	Year Ended 31-Mar-21 £p
Lease income 43,000.00 43,000.00 42,173.08 Total Income 44,420.53 43,712.23 43,365.38 Expenditure 5,930.00 5,9	Income	•	•	•
Total Income 44,420.53 43,712.23 43,365.38 Expenditure 5,930.00 5,930.00 Educational Events 5,593.07 Chestnut Avenue Unlawful Occupation 5,503.27 Land Valuation 949.58 King John Re-enactment 1,918.00 Grart Aid Support 1,918.00 Catering and Refreshament 1,918.00 Legal advice on disposal of property 2,798.00 Advertising (2,750.00) Contractual Services 187.00 247.00 264.50 Bank Charges 187.00 247.00 264.50 Audit Fees 280.00 2,140.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00	Investment Interest	1,420.53	712.23	1,192.30
Castle Exhibition 5,930.00 Educational Events Chestnut Avenue Unlawful Occupation 5,503.27 247.00 249.25 247.00 247.00 264.50 2480.00	Lease income	43,000.00	43,000.00	42,173.08
Castle Exhibition 5,930.00 Educational Events 5,503.27 Chestnut Avenue Unlawful Occupation 5,503.27 Land Valuation 949.58 King John Re-enactment 1,918.00 Grant Aid Support 1,918.00 Catering and Refreshament 2,798.00 Legal advice on disposal of property 2,798.00 Advertising (2,750.00) Contractual Services (2,750.00) Miscellaneous Items 187.00 247.00 264.50 Bank Charges 187.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	Total Income	44,420.53	43,712.23	43,365.38
Educational Events	Expenditure			
Chestnut Avenue Unlawful Occupation 5,503.27 Land Valuation 949.58 King John Re-enactment 1,918.00 Catering and Refreshament 2,798.00 Legal advice on disposal of property 2,798.00 Advertising (2,750.00) Contractual Services (2,750.00) Miscellaneous Items 187.00 247.00 264.50 Bank Charges 187.00 2,480.00 2,140.00 Audit Fees 280.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	Castle Exhibition		5,930.00	
Land Valuation 949.58 King John Re-enactment Grant Aid Support 1,918.00 Catering and Refreshament Legal advice on disposal of property 2,798.00 Advertising (2,750.00) Miscellaneous Items Bank Charges 187.00 247.00 264.50 Audit Fees 280.00 Financial Services 2,550.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,680.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure Revaluation on Fixed Asset Total Comprehensive Income for the year 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	Educational Events			
King John Re-enactment 1,918.00 Grant Aid Support 1,918.00 Catering and Refreshament 2,798.00 Legal advice on disposal of property 2,798.00 Advertising (2,750.00) Contractual Services (2,750.00) Miscellaneous Items 187.00 247.00 264.50 Bank Charges 187.00 247.00 264.50 Audit Fees 280.00 2,80.00 2,140.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 660.00 Committee Support 680.00 680.00 660.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure Revaluation on Fixed Asset Total Comprehensive Income for the year 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03 <td>Chestnut Avenue Unlawful Occupation</td> <td></td> <td></td> <td>5,503.27</td>	Chestnut Avenue Unlawful Occupation			5,503.27
Grant Aid Support 1,918.00 Catering and Refreshament 2,798.00 Legal advice on disposal of property 2,798.00 Advertising (2,750.00) Contractual Services (2,750.00) Miscellaneous Items Bank Charges 187.00 247.00 264.50 Audit Fees 280.00 Financial Services 2,550.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	Land Valuation			949.58
Catering and Refreshament 2,798.00 Legal advice on disposal of property 2,798.00 Advertising (2,750.00) Contractual Services (2,750.00) Miscellaneous Items 187.00 247.00 264.50 Bank Charges 187.00 247.00 264.50 Audit Fees 2,550.00 2,480.00 2,140.00 Financial Services 2,550.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	-			
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Advertising Contractual Services Miscellaneous Items Bank Charges Audit Fees Pinancial Services Corporate Management Team Committee Support Total Expenditure Revaluation on Fixed Asset Total Comprehensive Income for the year Advertising C(2,750.00) (2,47.00) 247.00 264.50 280.00 2,480.00 2,140.00 2,140.00 1,080.00 680.00 680.00 680.00 680.00 680.00 680.00 12,355.00 8,127.35 31,357.23 35,238.03 Surplus / Deficit(-) on Income less Expenditure Revaluation on Fixed Asset Total Comprehensive Income for the year 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03				
Contractual Services (2,750.00) Miscellaneous Items 187.00 247.00 264.50 Bank Charges 187.00 247.00 264.50 Audit Fees 280.00 Financial Services 2,550.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure 8 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03		2,798.00		
Miscellaneous Items Bank Charges 187.00 247.00 264.50 Audit Fees 280.00 Financial Services 2,550.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Cother Comprehensive Income and Expenditure 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	<u> </u>			(2.750.00)
Bank Charges 187.00 247.00 264.50 Audit Fees 280.00 Financial Services 2,550.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03				(2,750.00)
Audit Fees 280.00 Financial Services 2,550.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03		187 00	247.00	264 50
Financial Services 2,550.00 2,480.00 2,140.00 Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure Revaluation on Fixed Asset 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	_	187.00	247.00	
Corporate Management Team 1,100.00 1,100.00 1,080.00 Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure Revaluation on Fixed Asset 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03		2.550.00	2.480.00	
Committee Support 680.00 680.00 660.00 Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure Revaluation on Fixed Asset Total Comprehensive Income for the year 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03		· · · · · · · · · · · · · · · · · · ·	· ·	· ·
Total Expenditure 7,315.00 12,355.00 8,127.35 Surplus / Deficit(-) on Income less Expenditure 37,105.53 31,357.23 35,238.03 Other Comprehensive Income and Expenditure Revaluation on Fixed Asset Total Comprehensive Income for the year 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	•	· · · · · · · · · · · · · · · · · · ·	· ·	· ·
Other Comprehensive Income and Expenditure Revaluation on Fixed Asset 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	•	7,315.00	12,355.00	8,127.35
Revaluation on Fixed Asset Total Comprehensive Income for the year 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	Surplus / Deficit(-) on Income less Expenditure	37,105.53	31,357.23	35,238.03
Revaluation on Fixed Asset Total Comprehensive Income for the year 37,105.53 31,357.23 35,238.03 Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	Other Comprehensive Income and Evnenditure			
Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03				
Surplus brought forward 239,257.11 207,899.88 172,661.85 In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	Revaluation on Fixed Asset			
In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03	Total Comprehensive Income for the year	37,105.53	31,357.23	35,238.03
In year Surplus / Deficit (-) 37,105.53 31,357.23 35,238.03				
	Surplus brought forward	239,257.11	207,899.88	172,661.85
Surplus carried forward 276,362.64 239,257.11 207,899.88	In year Surplus / Deficit (-)	37,105.53	31,357.23	35,238.03
	Surplus carried forward	276,362.64	239,257.11	207,899.88



THE GILSTRAP CHARITY (Registration Number 528226) Financial Statements For the Year Ended 31 March 2022

BALANCE SHEET

	Year Ended 31-Mar-23	Year Ended 31-Mar-22	Year Ended 31-Mar-21
	£p	£p	£p
Current Assets/Liabilities			
Fixed Assets	45,000.00	45,000.00	375,000.00
Investments	142,436.37	141,015.84	140,303.61
Bank	276,432.21	241,352.31	209,962.21
Debtor	0.00	0.00	0.00
Creditor	(10,890.00)	(11,495.10)	(10,750.00)
	452,978.58	415,873.05	714,515.82
Source of Funds			
Revenue surplus	272,863.64	235,757.11	204,399.88
Capital surplus	3,499.00	3,500.00	3,500.00
Endowment Fund	131,615.94	131,615.94	131,615.94
Revaluation Reserve	45,000.00	45,000.00	375,000.00
	452,978.58	415,873.05	714,515.82

Grape

Andrew Snape Assistant Business Manager Financial Services June 2023